

Article - Estates and Trusts

[\[Previous\]](#)[\[Next\]](#)

§1-401.

A provision in an account agreement, as defined in § 1-204(b)(2) of the Financial Institutions Article, for a transfer on death is nontestamentary and shall be effective according to the provisions of § 1-204 of the Financial Institutions Article. Transfers pursuant to § 1-204 of the Financial Institutions Article are effective in the form and manner prescribed by that section and are not to be considered testamentary.

[\[Previous\]](#)[\[Next\]](#)